

# Rocklin Unified School District

## ARE YOU AWARE OF YOUR 403(b) BENEFIT?

New accounts may be opened with the following approved service providers.

### THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries. We recommend that all employees visit our education page which can be found here:

<https://www.omni403b.com/Employees/Education>

### WHY SAVE WITH 403(b)?

1. You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
2. Pre-tax investment gains in the plan are not taxed until distribution and eligible ROTH investment gains are tax free.
3. Generally, retirement assets can be carried from one employer to another.

### Future retirement savings value assuming 6% growth

Monthly Contributions	5 Year	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

### HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider authorized in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at: <https://www.omni403b.com/SRA>

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. Once we are in receipt of the newly completed SRA, we will notify your employer to begin contributions.

### HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2024, you may contribute up to \$23,000 if you are 49 years of age or below and up to \$30,500 if you are 50 years of age and over. You may also be entitled to additional catch-up provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877.544.6664** for further details.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$23,000	\$30,500	\$3,000	\$69,000	\$69,000	\$76,500

### LOOKING FOR HELP?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

AMERICAN CENTURY SERVICES LLC  
 AMERICAN FIDELITY ASSURANCE CO  
 AMERICO FINANCIAL LIFE ANNUITY  
 AMERIPRISE FINANCIAL RIVERSOURCE  
 AMERITAS VARIABLE LIFE CO  
 ATHENE ANNUITY AND LIFE AVIVA  
 CALIFORNIA TEACHERS ASSOCIATION CTA  
 CALSTRS PENSION 2 VOYA  
 COREBRIDGE FINANCIAL FORMERLY AIG VALIC  
 EQUITABLE FORMERLY AXA  
 FIDELITY MANAGEMENT TRUST  
 FIDUCIARY TRUST INTL FRANKLIN TEMPLETON  
 HORACE MANN LIFE INS CO  
 INDUSTRIAL ALLIANCE INS FIN SERV INC  
 INVESCO OPPENHEIMERFUNDS  
 IPX INVESTMENT PROVIDER XCHANGE  
 MET LIFE INVESTORS  
 METLIFE  
 MIDLAND NATIONAL LIFE INSURANCE  
 NATIONAL LIFE GROUP LSW  
 NY LIFE INS ANNUITY CORP  
 ORION PORTFOLIO SOLUTIONS LLC FORMERLY FTJ FUNDCHOICE  
 PACIFIC LIFE INSURANCE COMPANY  
 PLANMEMBER SERVICES CORP  
 PUTNAM INVESTMENTS  
 ROTH CALIFORNIA TEACHERS ASSOC CTA  
 ROTH CALSTRS PENSION 2 VOYA  
 ROTH EQUITABLE FORMERLY AXA  
 ROTH FIDELITY MANAGEMENT TRUST  
 ROTH HORACE MANN LIFE INS CO  
 ROTH INVESCO OPPENHEIMERFUNDS  
 ROTH IPX INVESTMENT PROVIDER XCHANGE  
 ROTH NATIONAL LIFE GROUP LSW  
 ROTH NY LIFE INS ANNUITY CORP  
 ROTH ORION PORTFOLIO SOLUTIONS LLC FORMERLY FTJ FUNDCHOICE  
 ROTH PLANMEMBER SERVICES CORP  
 SECURITY BENEFIT  
 THRIVENT FINANCIAL FOR LUTHERANS  
 VANGUARD FIDUCIARY TRUST CO  
 VICTORY CAPITAL USAA MUTUAL FUNDS  
 VOYA FINANCIAL RELIARSTAR

